

## General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**  
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines insert the email address of the applicable official.  
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- h) xxxx\_afs\_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.  
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- k)

Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>



Annual Financial Statement - Key Information

Municipal and County AFS Version 2021

**\*\*PLEASE NOTE:** Many of the features on this page rely on the use of macros. Because of the nature of this feature, the screen may "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple screens.

Required Information Responses and Data

Name and County of Municipality	Verona Township, Essex County	*Counties will be populated automatically.
Full Name of Municipality/County	TOWNSHIP OF VERONA	
County of Municipality / County	ESSEX	
Name of Municipality / County	VERONA	
Type	TOWNSHIP	
Federal ID #		
Governing Body Type	COUNCIL MEMBERS	

Address	600 Bloomfield Avenue
Address	Verona, NJ 07044
Phone	973-853-4801
Fax	

		Certificate #
Chief Financial Officer	Jennifer Muscara	T-8312
Registered Municipal Accountant	David J. Gannon	
Year Ending	2021	

DATES	Balance - January 1, 2021
	Balance - December 31, 2021
	Outstanding - January 1, 2021
	Outstanding - December 31, 2021
Year End	12/31/2021
Next Year End	12/31/2022

Budget Year	2022
AFS Year	2021
PY	2020

Population Last Census (2020)	14,572
Net Valuation Taxable 2021	2,387,170,400
Muni Code	0720

SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021
	COUNTIES - JANUARY 26, 2022
	MUNICIPALITIES - FEBRUARY 10, 2022
	AS AT DECEMBER 31, 2021
	Dec. 31, 2020
	Dec. 31, 2021
	Jan. 1, 2021
	YEAR - 2020
	YEAR - 2021

	HOW MANY UTILITIES DOES THE ENTITY HAVE:	2
--	--	---

	UTILITY NAME(S)
UTILITY 1	WATER/SEWER
UTILITY 2	POOL
UTILITY 3	
UTILITY 4	
UTILITY 5	



ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021
(UNAUDITED)

POPULATION LAST CENSUS 14,572
NET VALUATION TAXABLE 2021 2,387,170,400
MUNICODE 0720

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2022
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

TOWNSHIP of VERONA, County of ESSEX

DO NOT USE THESE SPACES

Table with 4 columns: Index, Date, Examined By, and Status. Rows include Preliminary Check and Examined.

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are
complete, were computed by me and can be supported upon demand by a register or
other detailed analysis.

Signature jmuscara@veronanj.com
Title Temporary CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement,
(which I have not prepared) and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Jennifer Muscara, am the Chief Financial
Officer, License # T-8312, of the TOWNSHIP of
VERONA, County of ESSEX and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as
to the veracity of required information included herein, needed prior to certification by the Director of Local Government
Services, including the verification of cash balances as of December 31, 2021.

Signature jmuscara@veronanj.com
Title Temporary CFO
Address 600 Bloomfield Avenue
Phone Number 973-853-4801
Fax Number NO ENTRY

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **VERONA** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this 28th day February, 2022

David J. Gannon  
(Registered Municipal Accountant)

PKF O'Connor Davies  
(Firm Name)

20 Commerce Drive  
(Address)

Cranford, NJ 07016  
(Address)

908-967-6855  
(Phone Number)

908-272-2416  
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2022.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF VERONA
Chief Financial Officer:	Jennifer Muscara
Signature:	jmuscara@veronanj.com
Certificate #:	T-8312
Date:	February 28, 2022

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF VERONA
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

NO ENTRY

Fed I.D. #

TOWNSHIP OF VERONA

Municipality

ESSEX

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>                    </u>	\$ <u>605,082.27</u>	\$ <u>204,272.00</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jmuscara@veronanj.com

Signature of Chief Financial Officer

2/28/2022

Date



**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of VERONA, County of ESSEX during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	
Title	

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

<u>glibrizzi@veronanj.com</u>
SIGNATURE OF TAX ASSESSOR
<u>TOWNSHIP OF VERONA</u>
MUNICIPALITY
<u>ESSEX</u>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account		Debit	Credit
CASH		16,869,743.71	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	12,383.92
<b>Receivables with Full Reserves:</b>			
TAXES RECEIVABLE:			
PRIOR	16,800.85		
CURRENT	579,691.56		
SUBTOTAL		596,492.41	
TAX TITLE LIENS RECEIVABLE		53,072.66	
PROPERTY ACQUIRED FOR TAXES		267,817.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE FROM ANIMAL CONTROL FUND		7,490.20	
REVENUE ACCOUNTS RECEIVABLE		29,863.14	
DUE FROM COUNTY		38,887.18	
DUE FROM TRUST FUND		95,121.46	
DUE FROM POOL FUND		50,000.00	
DEFERRED CHARGES:			
EMERGENCY		250,000.00	
SPECIAL EMERGENCY (40A:4-55)		421,946.22	
DEFICIT		-	
Page Totals:		18,680,433.98	12,383.92

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	18,680,433.98	12,383.92
APPROPRIATION RESERVES		1,992,349.13
ENCUMBRANCES PAYABLE		437,955.23
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		110,097.42
PREPAID TAXES		397,228.28
DUE TO STATE:		
MARRIAGE LICENSE		650.00
DCA TRAINING FEES		2,222.32
LOCAL SCHOOL TAX PAYABLE		7,627,640.98
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		-
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		95,121.46
DUE TO GRANT FUND		830,469.82
DUE TO GENERAL CAPITAL FUND		24,503.74
RESERVE FOR LIBRARY		1,561.19
SALE OF PROPERTY		19,248.19
RESERVE FOR REVALUATION		7,649.32
ACCOUNTS PAYABLE		168,719.52
DUE TO POOL FUND		45,000.00
PAGE TOTAL	18,680,433.98	11,772,800.52

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	18,680,433.98	11,772,800.52
SUBTOTAL	18,680,433.98	11,772,800.52 "C"
EMERGENCY NOTE PAYABLE		65,000.00
RESERVE FOR RECEIVABLES		1,138,744.05
DEFERRED SCHOOL TAX	9,234,270.26	
DEFERRED SCHOOL TAX PAYABLE		9,234,270.26
FUND BALANCE		5,703,889.41
TOTALS	27,914,704.24	27,914,704.24

(Do not crowd - add additional sheets)

Sheet 3a.1

**ACCOUNTS #1 AND #2 \***  
**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
Cash	3,074.25	
Reserve for Expenditures		3,074.25
TOTALS	3,074.25	3,074.25

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE**  
**FEDERAL AND STATE GRANTS**

**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	192,068.83	
DUE FROM/TO CURRENT FUND	830,469.82	
DUE FROM/TO TRUST FUND	56,744.91	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		317,387.59
UNAPPROPRIATED RESERVES		761,895.97
TOTALS	1,079,283.56	1,079,283.56

(Do not crowd - add additional sheets)

# POST CLOSING

## TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	25,809.60	
DUE TO - CURRENT FUND		7,490.20
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		18,319.40
FUND TOTALS	25,809.60	25,809.60
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	54,454.84	
PREPAID OPEN SPACE	9,242.62	
DUE TO GENERAL CAPITAL		63,697.46
FUND TOTALS	63,697.46	63,697.46
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,351,894.03	
FUND BALANCE		0.38
DUE TO GRANT FUND		56,744.91
DUE TO CURRENT FUND		95,121.46
SPECIAL DEPOSITS		1,640,381.51
RESERVE FOR SUI		449,393.14
ESCROW DEPOSITS		110,252.63
DUE FROM ESSEX COUNTY (CDBG)	190,965.00	
RESERVE FOR CDBG		190,965.00
OTHER TRUST FUNDS PAGE TOTAL	2,542,859.03	2,542,859.03

(Do not crowd - add additional sheets)



**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
Previous Totals	2,542,859.03	2,542,859.03
OTHER TRUST FUNDS (continued)		
TOTALS	2,542,859.03	2,542,859.03

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

**AS AT DECEMBER 31, 2021**[illegible]

**(Do not crowd - add additional sheets)**

## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2020 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2021
Senior Citizens - Donations	16,322.57			16,322.57
Law Enforcement Escrow	13,674.78	157.17		13,831.95
Public Defender	12,330.00	850.00		13,180.00
Crime Prevention	1,765.55			1,765.55
Childrens Fund	82,330.27	1,225.00	755.00	82,800.27
9/11 Fund	2,865.33		800.00	2,065.33
Firemans Pension	90,470.00		22,310.00	68,160.00
Terminal Leave	377,203.76	65,000.00	143,836.86	298,366.90
Fire Code Penalty	13,787.18		2,036.02	11,751.16
Environmental Commission	1,727.52			1,727.52
Reserve for Recreation	73,649.71	52,029.50	51,719.21	73,960.00
Recycling	71,805.99			71,805.99
Reserve for Snow Removal	107,395.97	99,321.86	102,060.80	104,657.03
Reserve for MAC	6,031.11	288.00		6,319.11
Parking Adjudication	12,908.20	434.00		13,342.20
General Liability	23,849.92	8,940.45	6,127.52	26,662.85
TTL Premiums and Redemptions	375,037.41	134,300.00	403,836.69	105,500.72
Reserve for Tax Appeals		75,000.00	10,404.55	64,595.45
Tree Replacement Fund	7,600.00	16,800.00	400.00	24,000.00
Community Garden		22,013.88	18,183.69	3,830.19
Misc Deposits		321,088.69		321,088.69
Flexible Savings Account	1,568.58	10,000.00	1,672.65	9,895.93
Police Special Duty	51,114.51	37,644.28	21,011.47	67,747.32
COAH	282,706.77	5,575.31	59,557.30	228,724.78
Police Special Duty		1,279.94		1,279.94
COAH		7,000.06		7,000.06
				-
				-
				-
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				-
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				-
				-
				-
PAGE TOTAL	\$ 1,626,145.13	\$ 858,948.14	\$ 844,711.76	\$ 1,640,381.51



ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	7,225,410.63	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	7,225,410.63
CASH	278,609.34	
DUE FROM - OPEN SPACE TRUST	63,697.46	
DUE FROM - CURRENT FUND	24,503.74	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	18,154,407.23	
UNFUNDED	28,116,150.38	
DUE FROM STATE OF NJ	43,992.33	
DUE TO -		
PAGE TOTALS	53,906,771.11	7,225,410.63

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	53,906,771.11	7,225,410.63
RESERVE FOR:		
DEBT SERVICE		1,149.73
STATE GRANTS		43,992.33
REFUNDING		5,651.24
FUTURE IMPROVEMENTS		782,980.25
BOND ANTICIPATION NOTES PAYABLE		21,038,500.00
GENERAL SERIAL BONDS		17,523,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		631,407.23
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,078,984.77
UNFUNDED		4,519,932.75
ENCUMBRANCES PAYABLE		
DUE TO POOL UTILITY CAPITAL FUND		455,000.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		262,566.19
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		338,195.99
	53,906,771.11	53,906,771.11

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,035,781.21	16,152,532.58	318,570.08	16,869,743.71
Grant Fund				-
Trust - Animal Control		25,809.60		25,809.60
Trust - Assessment				-
Trust - Municipal Open Space		54,454.84		54,454.84
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	97,902.91	2,263,644.22	9,653.10	2,351,894.03
Trust - Arts and Culture				-
General Capital		307,463.07	28,853.73	278,609.34
				-
UTILITIES:				
Water/Sewer Operating	85,457.95	2,143,354.70	181,265.57	2,047,547.08
Water/Sewer Capital		1,143,014.43		1,143,014.43
				-
Pool Operating	50,000.00	272,621.93	495.00	322,126.93
Pool Capital		1,019,719.12	500,200.00	519,519.12
				-
Public Assistance		3,074.25		3,074.25
				-
				-
				-
				-
				-
				-
				-
				-
Total	1,269,142.07	23,385,688.74	1,039,037.48	23,615,793.33

\* Include Deposits In Transit

**\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: dgannon@pkfod.com

Title: Partner



CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund - Investors Bank # 1000328347	434,681.42
Current Fund - Kearny Bank # xxxxx1580	6,605,166.35
Current Fund - Investors Bank E Commerce Receipts # 1000328352	7,308,995.33
Current Fund - Investors Bank Recreation Receipts # 1000328371	1,102,896.27
Current Fund - Investors Bank American Rescue Plan #2580	700,793.21
Trust Fund - Investors Bank: General Trust # 1000328187	1,607,846.83
Trust Fund - Investors Bank: SUI Trust # 1000328234	222,844.18
Trust Fund - Investors Bank: Developers Escrow # 1000328314	34,194.28
Trust Fund - Investors Bank: Developers Escrow Sub Acts	82,865.20
Trust Fund - Investors Bank: Police Side Job Trust # 1000328309	69,027.26
Trust Fund - Investors Bank: COAH # 1000328286	236,667.34
Trust Fund - Investors Bank: Public Assistance # 1000328248	3,074.25
Trust Fund - Investors Bank: FSA # 1000328291	9,895.93
Trust Fund - Investors Bank: Payroll # 1000328253	
Trust Fund - Investors Bank: Open Space Trust Fund #1001516597	54,454.84
Animal Control Fund - Investors Bank- Dog License #1000328229	26,112.80
General Capital Fund - Investors Bank # 1000328192	307,463.07
Water and Sewer - NYCB #54610001569	690,000.00
Water and Sewer - Investors Bank # 1000328385	1,453,354.70
Water and Sewer Capital - Investors Bank # 1000328173	1,143,014.43
Pool Utility Operating - Investors Bank # 100328205	272,621.93
Pool Utility Capital Fund - Investors Bank # 1000328210	1,019,719.12
PAGE TOTAL	23,385,688.74

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# **MUNICIPALITIES AND COUNTIES** **FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
Municipal Alliance on Alcoholism						-
and Drug Abuse		12,225.00	12,224.56			0.44
Distracted Driving		6,000.00	6,000.00			-
Clean Communities Program	26,620.80	25,552.64	25,552.64		26,620.80	-
Pedestrian Safety	997.50					997.50
Body Armor Grant	2,163.79	2,341.00	2,341.48		0.48	2,162.83
Body Worn Camera						-
Recycling Tonnage	16,287.72	32,632.03	32,632.03		16,287.72	-
Click it or Ticket	55.00					55.00
NJDOT South Prospect Rehabilitation	188,853.06					188,853.06
Drunk Driving Enforcement		8,500.38	8,500.38			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	234,977.87	87,251.05	87,251.09	-	42,909.00	192,068.83

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	234,977.87	87,251.05	87,251.09	-	42,909.00	192,068.83
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PAGE TOTALS	234,977.87	87,251.05	87,251.09	-	42,909.00	192,068.83

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	234,977.87	87,251.05	87,251.09	-	42,909.00	192,068.83
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						-
TOTALS	234,977.87	87,251.05	87,251.09	-	42,909.00	192,068.83

**Sheet 10**  
**Totals**

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
Municipal Alliance Committee(DARE)	39,527.71		12,225.00	22,280.43			29,472.28
Shaping NJ	28.04						28.04
Drunk Driving Enforcement Fund	8,439.16	8,500.38		2,273.77			14,665.77
Medical Transport - United Way	4,368.08						4,368.08
Medical Transport	28,337.51						28,337.51
DEA Equitable Share	30,292.67						30,292.67
Highway and Traffic Safety Distracted Driving			6,000.00	6,000.00			-
Police Body Armor Grant	21,606.83	2,341.48		16,848.06			7,100.25
Body Worn Camera Grant	15,000.00						15,000.00
Environmental - Green Communities	952.70						952.70
Clean Communities	15,203.74		25,552.64	12,955.83		26,620.80	1,179.75
Assistance to Firegihters Grant	674.00						674.00
Click it or Ticket	55.00						55.00
Recycling Tonnage Grant	30.64	32,631.55		3,875.00		16,287.72	12,499.47
Pedestrian Safety Grant	1,598.82						1,598.82
NJDOT Park Avenue	187,012.43			15,849.18			171,163.25
							-
							-
							-
PAGE TOTALS	353,127.33	43,473.41	43,777.64	80,082.27	-	42,908.52	317,387.59

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	353,127.33	43,473.41	43,777.64	80,082.27	-	42,908.52	317,387.59
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PAGE TOTALS	353,127.33	43,473.41	43,777.64	80,082.27	-	42,908.52	317,387.59

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	353,127.33	43,473.41	43,777.64	80,082.27	-	42,908.52	317,387.59
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PAGE TOTALS	353,127.33	43,473.41	43,777.64	80,082.27	-	42,908.52	317,387.59



## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	353,127.33	43,473.41	43,777.64	80,082.27	-	42,908.52	317,387.59
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TOTALS	353,127.33	43,473.41	43,777.64	80,082.27	-	42,908.52	317,387.59

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
Recycling Tonnage	16,286.92	16,286.92				-
Body Worn Camera				61,140.00		61,140.00
American Rescue Plan				700,755.97		700,755.97
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	16,286.92	16,286.92	-	761,895.97	-	761,895.97

**\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	7,615,458.33
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxxx	9,234,270.26
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxxxx	39,971,905.00
Levy Calendar Year 2021	xxxxxxxxxxx	
Paid	39,959,722.35	xxxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	7,627,640.98	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	9,234,270.26	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	56,821,633.59	56,821,633.59

# Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	15,350.68
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	12,068,936.32
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	391,647.53
Due County for Added and Omitted Taxes	XXXXXXXXXX	25,465.49
Paid	12,540,287.20	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	(38,887.18)	XXXXXXXXXX
	12,501,400.02	12,501,400.02

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,150,000.00	3,150,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	4,527,614.41	4,685,679.45	158,065.04
Added by N.J.S.A. 40A:4-87 (List on 17a)	43,777.64	43,777.64	-
			-
			-
Total Miscellaneous Revenue Anticipated	4,571,392.05	4,729,457.09	158,065.04
Receipts from Delinquent Taxes	475,000.00	579,028.02	104,028.02
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	16,813,163.06	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	864,735.42	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	17,677,898.48	18,878,543.10	1,200,644.62
	25,874,290.53	27,337,028.21	1,462,737.68

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	70,038,931.52
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	39,971,905.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	12,460,583.85	xxxxxxxxxx
Due County for Added and Omitted Taxes	25,465.49	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	477,434.08	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,775,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	18,878,543.10	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	71,813,931.52	71,813,931.52

**STATEMENT OF GENERAL BUDGET REVENUES 2021**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
Municipal Alliance	12,225.00	12,225.00	-
Distracted Driving	6,000.00	6,000.00	-
Clean Communities Program	25,552.64	25,552.64	-
		-	-
		-	-
		-	-
		-	-
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		-	-
PAGE TOTALS	43,777.64	43,777.64	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: jmuscara@veronanj.com

## STATEMENT OF GENERAL BUDGET REVENUES 2021

(Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	43,777.64	43,777.64	-
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TOTALS	43,777.64	43,777.64	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:



STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		25,830,512.89
2021 Budget - Added by N.J.S.A. 40A:4-87		43,777.64
Appropriated for 2021 (Budget Statement Item 9)		25,874,290.53
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		250,000.00
Total General Appropriations (Budget Statement Item 9)		26,124,290.53
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		26,124,290.53
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	22,132,853.84	
Paid or Charged - Reserve for Uncollected Taxes	1,775,000.00	
Reserved	1,992,349.13	
Total Expenditures		25,900,202.97
Unexpended Balances Canceled (see footnote)		224,087.56

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	158,065.04
Delinquent Tax Collections	xxxxxxxxxx	104,028.02
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	1,200,644.62
Unexpended Balances of 2021 Budget Appropriations	xxxxxxxxxx	224,087.56
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	162,063.17
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2020 Appropriation Reserves	xxxxxxxxxx	2,177,717.10
Prior Years Interfunds Returned in 2021	xxxxxxxxxx	
Cancellation of Tax Overpayments		16,549.58
Other Adjustments		
Prior Year Senior Citizens' Exemptions Disallowed	250.00	
Due From County	38,887.18	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2021	9,234,270.26	xxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	9,234,270.26
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2021	50,000.00	xxxxxxxxxx
Other Adjustments	6,806.89	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	3,947,211.02	xxxxxxxxxx
	13,277,425.35	13,277,425.35

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
MRNA Per Edmunds	56,440.74
FEMA Reimbursement - Tropical Storm ISAIAS	105,622.43
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	162,063.17

SURPLUS - CURRENT FUND  
YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	4,906,678.39
2.	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	3,947,211.02
4. Amount Appropriated in the 2021 Budget - Cash	3,150,000.00	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2021	5,703,889.41	xxxxxxxxxx
	8,853,889.41	8,853,889.41

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	16,869,743.71
Investments	
Sub Total	16,869,743.71
Deduct Cash Liabilities Marked with "C" on Trial Balance	11,772,800.52
Cash Surplus	5,096,943.19
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	606,946.22
Cash Deficit #	
Due From County	
Total Other Assets	606,946.22
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	5,703,889.41

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	70,520,973.97
	\$	
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	216,313.55
5a. Subtotal 2021 Levy	\$	70,737,287.52
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2021 Tax Levy	\$	70,737,287.52
6. Transferred to Tax Title Liens	\$	
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	118,664.44
9. Discount Allowed	\$	
10. Collected in Cash: In 2020	\$	546,707.56
In 2021*	\$	68,869,443.18
Homestead Benefit Credit	\$	562,478.73
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$	60,302.05
Total To Line 14	\$	70,038,931.52
11. Total Credits	\$	70,157,595.96
12. Amount Outstanding December 31, 2021	\$	579,691.56
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is		<u>99.01%</u>

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	\$ 70,038,931.52
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 70,038,931.52

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2021 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 70,038,931.52
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 70,038,931.52
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 70,737,287.52
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.01%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 70,038,931.52
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 70,038,931.52
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 70,737,287.52
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.01%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	9,964.35
2. Senior Citizens Deductions Per Tax Billings	59,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings		XXXXXXXXXX
4. Deductions Allowed By Tax Collector	552.05	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	62,721.62
10.		
11.		
12. Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	12,383.92	XXXXXXXXXX
	72,685.97	72,685.97

Calculation of Amount to be included on Sheet 22, Item 10 -  
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	59,750.00
Line 3	-
Line 4	552.05
Sub - Total	60,302.05
Less: Line 7	-
To Item 10, Sheet 22	60,302.05

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2021		xxxxxxxxxx	95,121.46
Taxes Pending Appeals	95,121.46	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2021		95,121.46	xxxxxxxxxx
Taxes Pending Appeals*	95,121.46	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		95,121.46	95,121.46

jmuscara@veronanj.com  
Signature of Tax Collector

T-8312  
License #

2/28/2022  
Date



SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		660,676.05	XXXXXXXXXX
A. Taxes	607,603.39	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	53,072.66	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	12,024.52
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		250.00	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	648,901.53
8. Totals		660,926.05	660,926.05
9. Balance Brought Down		648,901.53	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	579,028.02
A. Taxes	579,028.02	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale			XXXXXXXXXX
12. 2021 Taxes Transferred to Liens			XXXXXXXXXX
13. 2021 Taxes		579,691.56	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	649,565.07
A. Taxes	596,492.41	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	53,072.66	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,228,593.09	1,228,593.09

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 89.23%
17. Item No.14 multiplied by percentage shown above is 579,606.91 and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2021	267,817.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	267,817.00
	267,817.00	267,817.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -

\*Total Cash Collected in 2021

Realized in 2021 Budget

To Results of Operation (Sheet 19) -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting from <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
Emergency Authorization - Municipal*	\$ <u>          </u>	\$ <u>          </u>	\$ <u>250,000.00</u>	\$ <u>250,000.00</u>
Emergency Authorization - Schools	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>-</u>
Overexpenditure of Appropriations	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>-</u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>-</u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>-</u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>-</u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>-</u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>-</u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>-</u>
	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>-</u>
TOTAL DEFERRED CHARGES	\$ <u>-</u>	\$ <u>-</u>	\$ <u>250,000.00</u>	\$ <u>250,000.00</u>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
	COVID-19 ORD. 2020-24	356,946.22	71,389.24	356,946.22			356,946.22
	REVALUATION	160,000.00	80,000.00	160,000.00	80,000.00	15,000.00	65,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		516,946.22	151,389.24	516,946.22	80,000.00	15,000.00	421,946.22

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jmuscara@veronanj.com

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	20,233,000.00	
Issued	xxxxxxxxxx		
Paid	2,710,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	17,523,000.00	xxxxxxxxxx	
	20,233,000.00	20,233,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 2,730,000.00
2022 Interest on Bonds*		\$ 508,890.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			
			\$ 508,890.00

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
GREEN ACRES LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	739,307.81	
Issued	xxxxxxxx		
Paid	107,900.58	xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	631,407.23	xxxxxxxx	
	739,307.81	739,307.81	
2022 Loan Maturities			\$ 110,069.37
2022 Interest on Loans			\$ 12,120.59
Total 2022 Debt Service for Green Acres Loan			\$ 122,189.96
LOAN			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		



SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$ 65,000.00	\$ 617.50
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Various Capital Improvements	207,000.00	3/7/2019	5,799.92	3/4/2022	2.0000%	5,799.92	116.00	3/4/2022
Various Acquisitions and Capital Improvements	884,000.00	3/7/2019	809,154.18	3/4/2022	2.0000%	154.18	16,183.08	3/4/2022
Various Capital Improvements	1,054,000.00	3/7/2019	727,545.90	3/4/2022	2.0000%	545.90	14,550.92	3/4/2022
Architectural Work - Library Reonovations	223,000.00	3/7/2019	223,000.00	3/4/2022	2.0000%	7,700.00	4,460.00	3/4/2022
Roof Replacement	333,000.00	3/7/2019	333,000.00	3/4/2022	2.0000%	11,500.00	6,660.00	3/4/2022
Acquisition of Real Property	2,952,000.00	3/7/2019	2,952,000.00	3/4/2022	2.0000%	37,400.00	59,040.00	3/4/2022
Acquisition of Real Property - Caneco	3,798,000.00	10/29/2020	3,798,000.00	10/29/2022	1.0000%		37,980.00	10/29/2022
Acquisition of Real Property - Kuvant	12,190,000.00	10/29/2020	12,190,000.00	10/29/2022	1.0000%		121,900.00	10/29/2022
Page Totals	21,641,000.00		21,038,500.00			63,100.00	260,890.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	21,641,000.00		21,038,500.00			63,100.00	260,890.00	
PAGE TOTALS	21,641,000.00		21,038,500.00			63,100.00	260,890.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33  
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	21,641,000.00		21,038,500.00			63,100.00	260,890.00	
PAGE TOTALS	21,641,000.00		21,038,500.00			63,100.00	260,890.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements-2-10	54.00						54.00	
Various Capital Improvements-7-11	50,432.83						50,432.83	
Various Capital Improvements-3-12	8,640.98				1,980.00	7,520.00	(859.02)	
Various Capital Improvements-1-13		34,244.63					34,244.63	
Construction of Hilltop Park II-3-13	197,680.27						197,680.27	
Various Capital Improvements-6-15	0.01						0.01	
Various Capital Improvements-15-15		15,919.20			1,814.58			14,104.62
Various Capital Improvements-7-16	1,400.88					1,400.88		
Various Capital Improvements-15-16	904.00						904.00	
Various Capital Improvements-18-16		317,072.44			17,099.58			299,972.86
Various Improvements, Equip. and Repairs-26-18	16,047.64						16,047.64	
Roof Replacement-29-18		104,430.37			20,266.58			84,163.79
Acquisition of Real Property-34-18		49,659.45			42,474.65			7,184.80
Purchase of Sprinkler System-3-19	2,400.00						2,400.00	
Page Total	277,560.61	521,326.09	-	-	83,635.39	8,920.88	300,904.36	405,426.07

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

Sheet 35.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	277,560.61	521,326.09	-	-	83,635.39	8,920.88	300,904.36	405,426.07
Various Roadway,Curb and Walkway Imp.-11-19	6,405.30						6,405.30	
Purchase of Various Equip.-12-19	536.09						536.09	
Acquisition of Ambulance and Fire Engine-17-19		241,075.72			59,817.88			181,257.84
Various Capital Improvements-21-19		17,222.23			17,222.23			-
Reconstruction of Linn Drive-22-19		69,479.45			13,996.11			55,483.34
Community Center HVAC 05-20	50,000.00						50,000.00	
Sidewalk Repair and Replacement 11-20	30,000.00						30,000.00	
Acquisition of Real Property - Cameco 12-20		253,042.20			200,869.60			52,172.60
Acquisition of Real Property - Kuvant 17-20		161,564.92			36,046.45			125,518.47
ADA Improvements/Various Curb Ramps 04-21			200,000.00		181,344.17			18,655.83
Reconstruction of Lynnwood Rd 05-21			975,000.00		606,220.75			368,779.25
Various Improvements/Sidewalk Replacement 06-21			60,000.00		32,757.07		27,242.93	
ADA Improvements Town Hall & FN Brown Sch 13-21			195,000.00		609.60		99,230.40	95,160.00
Update Master Plan			185,000.00		3,017.00		6,983.00	175,000.00
Upgrades to the 911 System 22-21			245,000.00		24,020.65			220,979.35
Engineering Services - Reconstruction of Derwent 22-21			40,000.00		24,708.75		15,291.25	
Various Capital Improvements 26-21			3,365,000.00		1,108.56		542,391.44	2,821,500.00
<b>PAGE TOTALS</b>	<b>364,502.00</b>	<b>1,263,710.61</b>	<b>5,265,000.00</b>	<b>-</b>	<b>1,285,374.21</b>	<b>8,920.88</b>	<b>1,078,984.77</b>	<b>4,519,932.75</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	364,502.00	1,263,710.61	5,265,000.00	-	1,285,374.21	8,920.88	1,078,984.77	4,519,932.75
PAGE TOTALS	364,502.00	1,263,710.61	5,265,000.00	-	1,285,374.21	8,920.88	1,078,984.77	4,519,932.75

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	364,502.00	1,263,710.61	5,265,000.00	-	1,285,374.21	8,920.88	1,078,984.77	4,519,932.75
GRAND TOTALS	364,502.00	1,263,710.61	5,265,000.00	-	1,285,374.21	8,920.88	1,078,984.77	4,519,932.75

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	152,066.19
Received from 2021 Budget Appropriation*	xxxxxxxx	150,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
Ord 2021-18	9,000.00	xxxxxxxx
Ord 2021-19	12,000.00	xxxxxxxx
Ord 2021-26	18,500.00	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2021	262,566.19	xxxxxxxx
	302,066.19	302,066.19

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

**\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2021  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
ADA Improvementss 04-21	200,000.00	200,000.00	-	99,840.00
Reconstruction of Lynnwood Rd 05-21	975,000.00	975,000.00		525,000.00
Various Improvements/Sidewalk 06-21	60,000.00		-	60,000.00
ADA Improvements Town Hall 13-21	195,000.00	195,000.00	-	99,840.00
Update Master Plan	185,000.00	176,000.00	9,000.00	
Upgrades to the 911 System 22-21	245,000.00	233,000.00	12,000.00	
Reconstruction of Derwent 22-21	40,000.00			40,000.00
Various Capital Improvements 26-21	3,365,000.00	3,346,500.00	18,500.00	505,000.00
Total	5,265,000.00	5,125,500.00	39,500.00	1,329,680.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	687,721.87
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	8,920.88
Premium on Sale of Notes		196,553.24
Appropriated to Finance Improvement Authorizations	100,000.00	xxxxxxxxx
Appropriated to 2021 Budget Revenue	455,000.00	xxxxxxxxx
Balance - December 31, 2021	338,195.99	xxxxxxxxx
	893,195.99	893,195.99

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2021 was

\$ 70,737,287.52
2. Amount of Item 1 Collected in 2021 (\*)

\$ 70,038,931.52
3. Seventy (70) percent of Item 1

\$ 49,516,101.26

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

1. Cash Deficit 2020

\$
2. 4% of 2020 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2021

\$
4. 4% of 2021 Tax Levy for all purposes:

Levy -- \$ = \$

E.

	Unpaid	2020	2021	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ (38,887.18)	\$ (38,887.18)
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ 7,627,640.98	\$ 7,627,640.98

# **UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER/SEWER UTILITY FUND**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	1,357,547.08	
Investments	690,000.00	
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	1,051,712.84	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		264,207.44
Encumbrances Payable		
Accrued Interest on Bonds and Notes		85,187.39
Due to -		
Water/Sewer Overpayments		14,751.40
Subtotal - Cash Liabilities		364,146.23 "C"
Reserve for Consumer Accounts and Lien Receivable		1,051,712.84
Fund Balance		1,683,400.85
Total	3,099,259.92	3,099,259.92

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	2,505,500.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,505,500.00
CASH	1,143,014.43	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	44,475,547.50	
AUTHORIZED AND UNCOMPLETED	8,824,151.81	
PAGE TOTALS	56,948,213.74	2,505,500.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**  
(Separately Stated)  
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	56,948,213.74	2,505,500.00
BONDS PAYABLE		2,563,000.00
LOANS PAYABLE		395,633.35
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		2,908,500.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		138,432.30
UNFUNDED		2,796,969.85
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER/SEWER OPERATING		
RESERVE FOR AMORTIZATION		44,349,265.96
RESERVE FOR DEFERRED AMORTIZATION		577,800.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		167,076.00
CAPITAL FUND BALANCE		546,036.28
TOTALS	56,948,213.74	56,948,213.74

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

**AS AT DECEMBER 31, 2021**[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	800,000.00	800,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	6,050,000.00	6,154,682.63	104,682.63
Interest on Investments		10,618.32	10,618.32
Miscellaneous	250,000.00	456,083.73	206,083.73
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	7,100,000.00	7,421,384.68	321,384.68
Deficit (General Budget) **			-
	7,100,000.00	7,421,384.68	321,384.68

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		7,100,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		7,100,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		7,100,000.00
Deduct Expenditures:		
Paid or Charged	6,767,862.81	
Reserved	264,207.44	
Surplus (General Budget)**		
Total Expenditures		7,032,070.25
Unexpended Balance Canceled (See Footnote)		67,929.75

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	7,421,384.68	
Miscellaneous Revenue Not Anticipated		
2020 Appropriation Reserves Canceled in 2021	431,885.06	
Total Revenue Realized		7,853,269.74
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	6,767,862.81	
Reserved	264,207.44	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,032,070.25	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,032,070.25
Excess		821,199.49
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	821,199.49	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Water/Sewer Utility for 2020

2020 Appropriation Reserves Canceled in 2021	431,885.06	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		431,885.06

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	321,384.68
Unexpended Balances of Appropriations	xxxxxxxxxx	67,929.75
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	431,885.06
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	821,199.49	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	821,199.49	821,199.49

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	1,662,201.36
Excess in Results of 2021 Operations	xxxxxxxxxx	821,199.49
Amount Appropriated in the 2021 Budget - Cash	800,000.00	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	1,683,400.85	xxxxxxxxxx
	2,483,400.85	2,483,400.85

ANALYSIS OF BALANCE DECEMBER 31, 2021  
(FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash	1,357,547.08
Investments	690,000.00
Interfund Accounts Receivable	
Subtotal	2,047,547.08
Deduct Cash Liabilities Marked with "C" on Trial Balance	364,146.23
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,683,400.85
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.	1,683,400.85

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.



SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	954,595.27
Increased by:			
Rents Levied		\$	6,251,800.20
Decreased by:			
Collections	\$	6,160,595.16	
Overpayments applied	\$	(5,209.98)	
Transfer to Liens	\$		
Other	\$	(702.55)	
		\$	6,154,682.63
Balance December 31, 2021		\$	1,051,712.84

--	--	--	--

SCHEDULE OF WATER/SEWER UTILITY LIENS

Balance December 31, 2020		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2021		\$	-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER/SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**Sheet 48a**

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
WATER/SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
<b>WATER/SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2021	xxxxxxxxxx	3,202,000.00	
Issued	xxxxxxxxxx		
Paid	639,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	2,563,000.00	xxxxxxxxxx	
	3,202,000.00	3,202,000.00	
2022 Bond Maturities - Capital Bonds			\$ 470,000.00
2022 Interest on Bonds		\$ 74,107.00	

**INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET**

2022 Interest on Bonds (*Items)	\$ 74,107.00	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 32,037.91	
Subtotal	\$ 42,069.09	
Add: Interest to be Accrued as of 12/31/2022	\$ 27,262.08	
Required Appropriation 2022		\$ 69,331.17

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
WATER/SEWER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
<b>WATER/SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

**INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET**

2022 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2022	\$	
Required Appropriation 2022		\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
WATER/SEWER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxx	579,689.35	
Issued	xxxxxxxxx		
Paid	184,056.00	xxxxxxxxx	
Outstanding - December 31, 2021	395,633.35	xxxxxxxxx	
	579,689.35	579,689.35	
2022 Loan Maturities			\$ 192,167.37
2022 Interest on Loans		\$ 10,150.23	
<b>WATER/SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2021	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

**INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET**

2022 Interest on Loans (*Items)	\$ 10,150.23	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 4,674.48	
Subtotal	\$ 5,475.75	
Add: Interest to be Accrued as of 12/31/2022	\$ 4,000.00	
Required Appropriation 2022		\$ 9,475.75

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Various Sewer Improvements	90,500.00	3/7/2020	90,500.00	3/7/2022	2.00%	3,100.00	1,810.00	3/6/2022
2. Various Water Improvements	143,000.00	3/7/2020	143,000.00	3/7/2022	2.00%	7,200.00	2,860.00	3/6/2022
3. Acquisition of Water Meters and Eqpt	525,000.00	3/7/2020	525,000.00	3/7/2022	2.00%	18,200.00	10,500.00	3/6/2022
4. Various Water/Sewer Improvements	825,000.00	3/7/2020	825,000.00	3/7/2022	2.00%	21,200.00	16,500.00	3/6/2022
5. Improvement Fairway Avenue Tank	1,325,000.00	3/7/2020	1,325,000.00	3/7/2022	2.00%	16,900.00	26,500.00	3/6/2022
6.								
7.								
8.								
9.								
TOTAL	2,908,500.00		2,908,500.00			66,600.00	58,170.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2022 Interest on Notes	\$ 58,170.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 48,475.00
Subtotal	\$ 9,695.00
Add: Interest to be Accrued as of 12/31/2022	\$ 60,000.00
Required Appropriation 2022	\$ 69,695.00

(Do not crowd - add additional sheets)



DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER/SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)**

Sheet 52

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
Various Water Capital Improvements #06-08	6,870.73				600.00		6,270.73	
Various Water Capital Improvements #06-09	4,350.00						4,350.00	
Various Sewer Capital Improvements #07-09	21,144.34					21,144.34		
Various Water Capital Improvements #07-10	21,701.67						21,701.67	
Various Sewer Capital Improvements #08-10	48,003.72					48,003.72		
Various Sewer Capital Improvements #09-11	223,368.11					223,368.11		
Various Sewer Capital Improvements #05-14	35,581.58	90,500.00			14,812.61		20,768.97	90,500.00
Various Water Capital Improvements #06-14		91.45			91.45			-
Acquisition of Water Meters Equipment #16-16		29,399.25			422.60			28,976.65
Various Water/Sewer Cap Improvements #01-17		117,095.25			422.61			116,672.64
Various Sewer Equipment #21-18	794.40						794.40	
Rehabilitation of Fairview Well #28-18	51,249.03						51,249.03	
Improvement of Fairview Avenue Tank #30-18		611,692.76			422.61			611,270.15
Mechanical Bar Screen #13-19		79,524.30			21,703.57			57,820.73
Rehab of Primary Clarifier Pump Station #15-19	115,000.00				106,800.00		8,200.00	
Enginneerg Costs For Water Distrib Project #23-21			40,000.00		14,902.50		25,097.50	
Prelim Expenses For Improve Fairview Ave #24-21			500,000.00		12,840.00			487,160.00
Various Water/Sewer Capital Improvements #27-21			1,405,000.00		430.32			1,404,569.68
PAGE TOTALS	528,063.58	928,303.01	1,945,000.00	-	173,448.27	292,516.17	138,432.30	2,796,969.85

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	528,063.58	928,303.01	1,945,000.00	-	173,448.27	292,516.17	138,432.30	2,796,969.85
PAGE TOTALS	528,063.58	928,303.01	1,945,000.00	-	173,448.27	292,516.17	138,432.30	2,796,969.85

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	528,063.58	928,303.01	1,945,000.00	-	173,448.27	292,516.17	138,432.30	2,796,969.85
PAGE TOTALS	528,063.58	928,303.01	1,945,000.00	-	173,448.27	292,516.17	138,432.30	2,796,969.85

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	528,063.58	928,303.01	1,945,000.00	-	173,448.27	292,516.17	138,432.30	2,796,969.85
PAGE TOTALS	528,063.58	928,303.01	1,945,000.00	-	173,448.27	292,516.17	138,432.30	2,796,969.85

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	528,063.58	928,303.01	1,945,000.00	-	173,448.27	292,516.17	138,432.30	2,796,969.85
TOTALS	528,063.58	928,303.01	1,945,000.00	-	173,448.27	292,516.17	138,432.30	2,796,969.85

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER/SEWER UTILITY CAPITAL FUND**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	154,800.00
Received from 2021 Budget Appropriation	xxxxxxxx	52,276.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	40,000.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2021	167,076.00	xxxxxxxx
	207,076.00	207,076.00

**WATER/SEWER UTILITY CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	
Received from 2021 Budget Appropriation*	xxxxxxxx	
Received from 2021 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2021	-	xxxxxxxx
	-	-

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



WATER/SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
Analysis & Ering - Claridge Propertie	40,000.00	-	40,000.00	
Fairview Avenue and Linn Drive Wel	500,000.00	500,000.00	-	
Various Water & Sewer Improvemer	1,405,000.00	1,405,000.00	-	
	1,945,000.00	1,905,000.00	40,000.00	-

WATER/SEWER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS

2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	204,257.10
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	292,516.17
Miscellaneous		49,263.01
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2021 Budget Reserve		xxxxxxxxx
Balance - December 31, 2021	546,036.28	xxxxxxxxx
	546,036.28	546,036.28

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - POOL UTILITY FUND**

**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	322,126.93	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
COVID Special Emergency	300,000.00	
Cash Liabilities:		
Appropriation Reserves		87,403.05
Encumbrances Payable		5,758.01
Accrued Interest on Bonds and Notes		24,146.67
Due to -Current Fund		50,000.00
Subtotal - Cash Liabilities		167,307.73 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		454,819.20
Total	622,126.93	622,126.93

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - POOL UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	700.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	700.00
CASH	519,519.12	
DUE FROM CURRENT FUND	45,000.00	
FIXED CAPITAL:		
COMPLETED	4,733,041.27	
AUTHORIZED AND UNCOMPLETED	1,056,750.00	
DUE FROM GENERAL CAPITAL	455,000.00	
PAGE TOTALS	6,810,010.39	700.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - POOL UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**  
(Separately Stated)  
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	6,810,010.39	700.00
BONDS PAYABLE		774,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		813,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		154,266.09
UNFUNDED		755,468.81
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER/SEWER OPERATING		
RESERVE FOR AMORTIZATION		4,038,341.27
RESERVE FOR DEFERRED AMORTIZATION		163,750.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		66,925.00
CAPITAL FUND BALANCE		43,559.22
TOTALS	6,810,010.39	6,810,010.39

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

**AS AT DECEMBER 31, 2021**[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF POOL UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	115,000.00	115,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Membership Fees	380,000.00	500,127.00	120,127.00
Pool Capital Surplus	130,000.00	130,000.00	-
Miscellaneous	75,000.00	57,406.02	(17,593.98)
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	700,000.00	802,533.02	102,533.02
Deficit (General Budget) **	50,000.00		(50,000.00)
	750,000.00	802,533.02	52,533.02

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		750,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		750,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		750,000.00
Deduct Expenditures:		
Paid or Charged	644,624.87	
Reserved	87,403.05	
Surplus (General Budget)**		
Total Expenditures		732,027.92
Unexpended Balance Canceled (See Footnote)		17,972.08

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2021 OPERATION

## POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	802,533.02	
Miscellaneous Revenue Not Anticipated		
2020 Appropriation Reserves Canceled in 2021	84,129.32	
Total Revenue Realized		886,662.34
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	644,624.87	
Reserved	87,403.05	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	732,027.92	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		732,027.92
Excess		154,634.42
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	154,634.42	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Pool Utility for 2020

2020 Appropriation Reserves Canceled in 2021	84,129.32	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		84,129.32

\*\* Items must be shown in same amounts on Sheet 44.



RESULTS OF 2021 OPERATIONS - POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	52,533.02
Unexpended Balances of Appropriations	xxxxxxxxxx	17,972.08
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	84,129.32
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	154,634.42	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	154,634.42	154,634.42

OPERATING SURPLUS - POOL UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	415,184.78
Excess in Results of 2021 Operations	xxxxxxxxxx	154,634.42
Amount Appropriated in the 2021 Budget - Cash	115,000.00	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	454,819.20	xxxxxxxxxx
	569,819.20	569,819.20

ANALYSIS OF BALANCE DECEMBER 31, 2021  
(FROM POOL UTILITY - TRIAL BALANCE)

Cash		322,126.93
Investments		
Interfund Accounts Receivable		
Subtotal		322,126.93
Deduct Cash Liabilities Marked with "C" on Trial Balance		167,307.73
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		154,819.20
Other Assets Pledged to Surplus:*		
Deferred Charges #	300,000.00	
Operating Deficit #		
Total Other Assets		300,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		454,819.20

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020			\$	
Increased by:				
Rents Levied			\$	
Decreased by:				
Collections	\$			
Overpayments applied	\$			
Transfer to Liens	\$			
Other	\$			
			\$	-
Balance December 31, 2021			\$	-

SCHEDULE OF POOL UTILITY LIENS

Balance December 31, 2020			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2021			\$	-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**POOL UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	<b>REDUCED IN 2021</b>		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
12/27/2020	COVID-19	300,000.00	60,000.00	300,000.00			300,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	300,000.00	60,000.00	300,000.00	-	-	300,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jmuscara@veronanj.com

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
POOL UTILITY ASSESSMENT BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
POOL UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx	914,000.00	
Issued	xxxxxxxxxx		
Paid	140,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	774,000.00	xxxxxxxxxx	
	914,000.00	914,000.00	
2022 Bond Maturities - Capital Bonds			\$ 140,000.00
2022 Interest on Bonds		\$ 23,020.00	

INTEREST ON BONDS - POOL UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$ 23,020.00	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 10,596.67	
Subtotal	\$ 12,423.33	
Add: Interest to be Accrued as of 12/31/2022	\$ 8,717.50	
Required Appropriation 2022		\$ 21,140.83

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2022 DEBT SERVICE FOR LOANS

POOL UTILITY LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
POOL UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - POOL UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
POOL UTILITY LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
POOL UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - POOL UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Various Pool Improvements	33,000.00	3/7/2019	33,000.00	3/5/2022	2.00%	1,200.00	660.00	3/4/2022
2. Various Pool Improvements	30,000.00	3/7/2019	30,000.00	3/5/2022	2.00%	1,100.00	600.00	3/4/2022
3. Improvements to Pool Facility	750,000.00	10/21/2020	750,000.00	3/5/2022	2.00%		15,000.00	3/4/2022
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	813,000.00		813,000.00			2,300.00	16,260.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)



**DEBT SERVICE FOR POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	813,000.00		813,000.00			2,300.00	16,260.00	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:**      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

              \* See Sheet 33 for clarifications of "Original Date of Issue".

              All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

              \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - POOL UTILITY BUDGET	
2022 Interest on Notes	\$ 16,260.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 13,550.00
Subtotal	\$ 2,710.00
Add: Interest to be Accrued as of 12/31/2022	\$ 13,550.00
Required Appropriation 2022	\$ 16,260.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR POOL UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS POOL UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
Improvements to Pool Facility	51,430.86					51,430.86		
Improvements to Pool Facility		5,991.15			522.34			5,468.81
Improvements to Pool Facility	17,440.89					17,440.89		
Improvements to Pool Facility		24.46			24.46			
Construction of Splash Park	9,475.07				9,475.07			
Improvements to Pool Facility	99,400.00	750,000.00			10,133.91		89,266.09	750,000.00
Improvements to Pool Facility			65,000.00				65,000.00	
Total 70000-	177,746.82	756,015.61	65,000.00	-	20,155.78	68,871.75	154,266.09	755,468.81

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	177,746.82	756,015.61	65,000.00	-	20,155.78	68,871.75	154,266.09	755,468.81
PAGE TOTALS	177,746.82	756,015.61	65,000.00	-	20,155.78	68,871.75	154,266.09	755,468.81

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	177,746.82	756,015.61	65,000.00	-	20,155.78	68,871.75	154,266.09	755,468.81
PAGE TOTALS	177,746.82	756,015.61	65,000.00	-	20,155.78	68,871.75	154,266.09	755,468.81

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	177,746.82	756,015.61	65,000.00	-	20,155.78	68,871.75	154,266.09	755,468.81
PAGE TOTALS	177,746.82	756,015.61	65,000.00	-	20,155.78	68,871.75	154,266.09	755,468.81

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

Sheet 52  
Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	177,746.82	756,015.61	65,000.00	-	20,155.78	68,871.75	154,266.09	755,468.81
TOTALS	177,746.82	756,015.61	65,000.00	-	20,155.78	68,871.75	154,266.09	755,468.81

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	121,925.00
Received from 2022 Budget Appropriation	xxxxxxxxx	10,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	65,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2021	66,925.00	xxxxxxxxx
	131,925.00	131,925.00

POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	
Received from 2022 Budget Appropriation *	xxxxxxxxx	
Received from 2022 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2021	-	xxxxxxxxx
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

POOL UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
Pool Improvements	65,000.00	65,000.00	65,000.00	-
	65,000.00	65,000.00	65,000.00	-

POOL UTILITY FUND  
STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	90,917.20
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	68,871.75
Miscellaneous		13,770.27
Appropriated to Finance Improvement Authorization	130,000.00	xxxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxxx
Balance - December 31, 2021	43,559.22	xxxxxxxxx
	173,559.22	173,559.22